

Ref. No.

Date

**DIRECTORS REPORT**

Dear Members

Your Director have pleasure in presenting Annual Report together with the audited statement of Accounts of your Company for the financial year ended March 31, 2020.

**FINANCIAL HIGHLIGHT**

Particulars	Year ended 31 <sup>st</sup> March 2020	Year ended 31 <sup>st</sup> March 2019
Turnover	10,93,37,768	20,93,60,364
Profit/(Loss) before taxation	89,21,228	1,52,77,608
Less: Tax Expenses	25,26,231	42,09,590
Profit/(Loss) after tax	63,94,997	1,10,68,018.
Add: Balance B/F from the previous year	4,93,48,711	3,82,80,693
Balance profit/(Loss) C/F to the next year	5,57,43,708	4,93,48,711

**DIVIDEND**

In order to conserve the resources, the Directors have thought it to be prudent to not to propose any dividend for the financial year ended March 31, 2020.

**TRANSFER TO RESERVES**

No Amount was transferred to the reserves during the financial year ended 31<sup>st</sup> March, 2020.

**WEB LINK OF ANNUAL RETURN**

The Company doesn't have any website.

**MEETING OF THE BOARD OF DIRECTORS**

During the financial year ended 31<sup>st</sup> March, 2020. 6 (Six) Meeting of the Board of Directors of the Company was held as follows:

**No. of Meeting Held**

First  
Second  
Third  
Forth  
Five  
Six

**Date of Meeting Held**

30<sup>th</sup> June, 2019  
30<sup>nd</sup> Sep, 2019  
03<sup>th</sup> Dec, 2019  
14<sup>th</sup> Jan, 2020  
18<sup>th</sup> Feb, 2020  
21<sup>th</sup> March, 2020



The names of member of the Board, their attendance at the Board meeting are as under as follows:

<u>S.No</u>	<u>Name of Directors</u>	<u>Number of meeting attended</u>
1)	Harish Kumar Rohra	6
2)	Yogesh Rohra	6
3)	Sonu Rohra	6

### RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has achieved a turnover of Rs 10,93,37,768/- against Rs.20,93,60,364/- during the previous year. The net Profit after tax during the year has been Rs.63,94,997/- as against the net profit of Rs. 1,10,68,018./ in the previous year. The work in Company's major projects is going on in full swing and its result will be reflected in the next financial year.

### MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

### LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 - Company has not given any loans, guarantee or have made any investment or securities provided.

### PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Company has not given any Loans or investment made or guarantee/ security given or provided.

### EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2020 is annexed hereto as Annexure 'A' and forms part of this report.

### RELATED PARTY TRANSACTIONS

No Related party transactions made during the financial year ended 31<sup>st</sup> March, 2020 & therefore, the provisions of section 188 of the Companies Act, 2013 were not attracted. Thus, disclosure in form AOC-2 is not required.



**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:**

**Conservation of Energy, Technology Absorption**

The particulars as required under the provisions of section 134(3) (m) of the companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

**DEPOSITS**

The Company has neither accepted or taken any deposits, within the meaning of Companies Act, 2013, during the year ended 31<sup>st</sup> March, 2020

**RISK MANAGEMENT**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate / control the probability and/ or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of properly defined framework. The major risks have been identified by the Company and its mitigation process/ measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

**ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the under review, such control were tested and no reportable material weakness in the design or operation were observed.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There has been no changes in the constitution of Board during the year under review i.e. the structure of the Board remain the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatory required to appoint any whole time KMPs.

**DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES**

The Company does not have any subsidiary, joint Venture or an Associate Company.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.





**DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE  
(PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

**BOARDS COMMENT ON THE AUDITOR'S REPORT**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

**DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2020, the Company has followed the applicable accounting standards and there are no material departures from the same;
- (b) the Directors have selected such account policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2020 and of the profit and loss of the company for the period ;
- (c) the Director have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provision of the companies act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual account on a 'going concern' basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the companies act, 2013 pertaining to laying down internal financial controls is not applicable to the company;
- (f) the Directors have devised proper systems to ensure compliance with the provision of all applicable law and that such system are adequate and operating effectively.

**INTERNAL FINANCIAL CONTROLS**

The Company being a private company, so the said disclosure is not applicable on our Company.

**ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

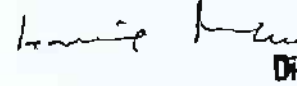


For and on behalf of the Board of Directors  
Rohra Developers Private Limited

ROHRA DEVELOPERS PVT. LTD

  
Director  
Yogesh Rohra  
Director  
DIN: 03075632

ROHRA DEVELOPERS PVT. LTD

  
Director

Harish Kumar Rohra  
Director  
DIN: 02588416

Place: Kolkata  
Date: 03/12/ 2020



# **D. BHOWRANI & CO.**

**Chartered accountants**

**1, BRITISH INDIAN STREET ROOM NO.607, KOLKATA - 700069**

**Tel : 30220822 Cell : 9830153118 Email: dbhownanico@rediffmail**

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To,  
THE MEMBERS OF  
**M/S. ROHRA DEVELOPERS PRIVATE LIMITED**  
P - 73, Block - C, Bangur Avenue,  
Kolkata - 700 055

**Report on the standalone Financial Statements**

**Opinion :**

We have audited the accompanying Standalone financial statements of **M/s Rohra Developers Private Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss for the year ended on that date.

**Basis for opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### Key Audit Matters

Key audits matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key Audit matters as per SA 701. There are no key audit matters which requires to be reported.

### Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report including annexure to board's report, business responsibility report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibilities is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### Management's responsibility for the financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are



reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls** that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the company's financial reporting process.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

>. Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatements resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





➤. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

➤. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.

➤. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concerns.

➤. Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independences, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describes these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the company as at March 31, 2020;
- b) In case of Profit & Loss Account, of the Surplus for the year ended on that date.

**Report on other legal and regulatory requirements**

The provisions of the companies (Auditor's report) order, 2016 (the order), issued by the central government of India in terms of sub-section (1) of section 143 of the companies act, 2013, since in our opinion and according to the information and explanations given to us, the said order is applicable to the Company and is given separately in (Annexure-A).

As required by section 143(3) of the act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account | and with the returns received from branches not received from us);
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f. Since the company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institution at any time during the year is less than Rs. 25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
3. The Company has no amounts, required to be transferred, to the investor education and protection fund by the company.

For D Bhowani & Co.  
Chartered Accountants  
Firm Reg.No: 3140831

*D Bhowani*  
(D Bhowani)

Proprietor

Membership No: 051593

UDIN: 20051593AAAAAG2501

Place: Kolkata

Date: 03/12/2020



## Annexure "A" to the Independent Auditors' Report

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
  - (c) The title deeds of immovable properties are held in the name of the company.
- ii) Company's main business is of real estate developers and all its inventories are in work in- process. Hence no physical verification is required.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.





- vii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- viii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- x) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xi) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xii) In our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xv) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For D. BHOWNANI & CO.  
CHARTERED ACCOUNTANTS  
Firm Regd. No. 314083E

Place: Kolkata

Date: 03/12/2020



*D. Bhowhani*  
(D. Bhowhani)  
Proprietor

Membership number: 051593  
UDIN: 21051593AAAAAG3591

# ROHRA DEVELOPERS PVT. LTD.

Balance Sheet as at 31-03-2020

Particulars	Note No.	As at 31 March, 2020 Amount in Rs.	As at 31 March, 2019 Amount in Rs.
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share capital	2.1	25,00,000	25,00,000
Reserves and surplus	2.2	5,57,43,708	4,93,48,711
Share Application Money		-	-
<b>Non Current Liabilities</b>			
Long Term Borrowings	2.3	-	-
Other Long Term Liabilities	2.4	51,71,57,189	35,54,92,872
<b>Current Liabilities</b>			
Trade Payable	2.5	2,71,16,521	4,00,07,646
Other Current Liabilities	2.6	98,45,581	63,68,627
Short-term Provision	2.7	2,26,53,188	2,34,27,874
<b>TOTAL</b>		<b>63,50,16,188</b>	<b>47,71,45,729</b>
<b><u>ASSETS</u></b>			
<b><u>Non-current assets</u></b>			
<b><u>Fixed Assets</u></b>			
Investment	2.8	79,60,901	65,16,697
Long-term Loans & Advances	2.9	2,14,69,000	1,46,19,000
Other Non Current Asset	2.10	9,84,23,796	10,57,96,619
Deferred Tax Assets	2.11	2,52,86,703	-
Current Assets	2.11	30,354	50,108
Inventories	2.12	42,76,55,911	29,56,87,726
Receivables	2.13	60,54,558	36,42,053
Cash and Bank Balances	2.14	2,42,88,674	2,37,64,476
Short Term Loans and Advances	2.15	2,38,46,290	2,70,69,049
<b>TOTAL</b>		<b>63,50,16,188</b>	<b>47,71,45,729</b>
Significant accounting policies and notes on accounts forming part of the financial statements.	1 & 3		

**ROHRA DEVELOPERS PVT. LTD**

In terms of our report of even date

*Sanjit K. S.*  
Director

DIRECTOR

**ROHRA DEVELOPERS PVT. LTD**

*Jaques Rohra*  
Director

DIRECTOR

Place : Kolkata

Date : 03/12/2020

For D Bhowani & CO.

Chartered Accountants

Firm Reg. No. 314083E

*D. Bhowani*  
(D. Bhowani)

Proprietor

M. No. 051593

UDIN : 21051593AAAAAG3591



# ROHRA DEVELOPERS PVT. LTD.

Statement of Profit and Loss for the period ended 31-03-2020

Particulars	Note	For the year ended 31 March, 2020	For the year ended 31 March, 2019
<b>A. CONTINUING OPERATIONS</b>			
<b>INCOME</b>			
Revenue from operations	2.16	10,86,52,639	20,68,34,977
Other Income	2.17	6,85,129	25,25,387
<b>Total revenue</b>		<b>10,93,37,768</b>	<b>20,93,60,364</b>
<b>EXPENSES</b>			
Direct Project Expenses	2.18	19,18,16,191	25,26,40,445
Changes in Inventories	2.19	(13,19,68,185)	(8,43,73,514)
Employee benefits expense	2.20	1,86,69,259	1,83,85,988
Depreciation	2.8	2,00,170	1,67,559
Other expenses	2.21	2,16,99,105	72,62,277
<b>Total expenses</b>		<b>10,04,16,540</b>	<b>19,40,82,755</b>
<b>Profit/(Loss) before tax</b>		<b>89,21,228</b>	<b>1,52,77,608</b>
<b>Less: Tax expenses</b>			
Current tax		24,57,977	42,09,387
for earlier years		48,500	-
Deferred Tax /liabilities		19,754	303
<b>Profit/(Loss) for the year</b>		<b>63,94,997</b>	<b>1,10,68,019</b>
Basic & Diluted earnings per share (of Rs. 10 each)	2.22	25.58	44.27
Significant accounting policies and notes on accounts forming part of the financial statements.	2.3		

**ROHRA DEVELOPERS PVT. LTD**

*Sanjay Kumar*

Director

DIRECTOR

**ROHRA DEVELOPERS PVT. LTD**

*Joget Kumar*

Director

DIRECTOR

In terms of our report of even date.

For D Bhowani & CO.

Chartered Accountants

Firm Reg. No. 314083E

*D. Bhowani*

D. Bhowani

Proprietor

M. No. 051593

UDIN : 21051593AAAAAG3591



Place : Kolkata

Date: 03/12/2020

## ROHRA DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31<sup>st</sup> March, 2020

### 1. Significant Accounting Policies

#### i) Basis of preparation:

The financial statement of the company are prepared on an accrual basis under the Historical Cost Convention, in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India, complying all the material aspects with the Accounting Standards notified under the Companies Act, 2013.

ii) Use of Estimates : the preparation of financial statements in conformity with the GAAP requires estimates and assumptions that affect the reported amount of assets and liabilities on the date of Financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized

iii) Inventories are stated at cost, which includes all costs incurred in bringing the inventories to their present location and conditions.

iv) Revenues are recognized on transfer of significant risk and rewards of ownership to the buyers or on extinguishment of rights in project.

v) Current / Non Current: All assets & liabilities are presented as Current & Non Current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013 and accordingly the company has ascertained its normal operating cycle as 12 months for the purpose of Current /Non Current classification of assets and liabilities.

vi) Previous year's figure have been regrouped/rearranged or reclassified in accordance to the provisions of revised schedule III to the Companies Act, to make it comparable with the figures of current year.





## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2020

	As at 31-Mar-20 Amount in Rs.	As at 31-Mar-19 Amount in Rs.
<b>Note 2.1</b>		
<b>Share capital</b>		
<b>i) Authorised</b>		
2,50,000 No. equity shares of Rs. 10/- each	25,00,000	25,00,000
	<b>25,00,000</b>	<b>25,00,000</b>
<b>Issued, subscribed and paid-up capital(Fully Paid Up)</b>		
2,50,000 No. equity shares of Rs. 10/- each, fully paid-up	25,00,000	25,00,000
	<b>25,00,000</b>	<b>25,00,000</b>

### ii) Reconciliation of the number of shares

	As at 31-03-2020	
	Nos.	Amount
At the beginning of the year	2,50,000	25,00,000
Issued/(cancelled) during the year	-	-
Closing Balance	2,50,000	25,00,000

a) Equity Shares of Rs 10/- each

### b) Terms/rights attached to equity shares

The company has only one class of equity shares having per value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

### c) Subscribed and paid-up share capital includes :

Equity shareholder holding more than 5% of equity shares

Name of the shareholder	As on 31-03-2020 No. of shares	As on 31.03.2019 No. of shares
	Harish Kumar Rohra	1,01,000
Sonu Rohra	1,01,000	1,01,000
Yogesh Rohra	48,000	48,000
	<b>2,50,000</b>	<b>2,50,000</b>
	As at 31-Mar-20	As at 31-Mar-19
<b>Note 2.2</b>		
<b>Reserves and surplus</b>		
<b>Surplus/(deficit) in statement of profit &amp; loss</b>		
Opening balance	4,93,48,711	3,82,80,693
Add: Profit/(Loss) for the year	63,94,997	1,10,68,018
Closing balance	<b>5,57,43,708</b>	<b>4,93,48,711</b>



## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2020

	As at 31-Mar-20 Amount in Rs.	As at 31-Mar-19 Amount in Rs.
<b>Note 2.3</b>		
<b>Long Term Borrowings</b>		
Loan from Directors	-	-
Vehicle Loans	-	-
<b>TOTAL</b>	-	-
<b>Note 2.4</b>		
<b>Other Long Term Liabilities</b>		
Advance received against Flat Booking	51,71,57,189	35,54,92,872
<b>TOTAL</b>	51,71,57,189	35,54,92,872

<b>Note 2.5</b>		
<b>Trade Payable</b>		
Sundry Creditors	2,71,16,521	4,00,07,646
<b>TOTAL</b>	2,71,16,521	4,00,07,646
<b>Note 2.6</b>		
<b>Other Current Liabilities</b>		
Advances against Maintenance	89,296.00	
Remuneration Payable	48,83,292	10,32,892
TDS Collected at Source	49,552	53,35,735
Others Duties & Taxes	48,23,441	
<b>TOTAL</b>	98,45,581	63,68,627
<b>Note 2.7</b>		
<b>Short Term Provision</b>		
Provision for Income tax	2,01,74,956	1,59,65,669
GST Trans 1 Provision		32,32,662
Provisions Other	20,256	20,256
Provision for IT during the year	24,57,977	42,09,287
<b>TOTAL</b>	2,26,53,188	2,34,27,874
<b>Note 2.9</b>		
<b>Long term loans &amp; advances</b>		
Advance against land purchase/ JV agreement	9,84,23,796	10,57,96,619
<b>TOTAL</b>	9,84,23,796	10,57,96,619
<b>Note 2.10</b>		
<b>Other Non Current Assets</b>		
Land & Building for construction	2,52,86,703	-
<b>TOTAL</b>	2,52,86,703	-



# ROHRA DEVELOPERS PVT. LTD.

Notes forming Part of the Financial Statement for the Year ended 31st March, 2020

**Note 2.8**

## Fixed Assets

Particulars	Gross		DEPRECIATION			NET BLOCK	
	Block as on	Addition /	Total	As on	for the	Total	As on
	1.4.2019	Deletion	31.3.2020	1.4.2019	during year	31.3.2020	31.3.2019
Building	61,04,007	-	61,04,007	-	-	61,04,007	61,04,007
Furniture	10,900		10,900	8,414	561	8,975	1,925
Aquagard		13,890	13,890	-	2,500	2,500	11,390
AC Machines		62,500	62,500	-	11,250	11,250	51,250
Machinery	1,14,150		1,14,150	80,318	6,090	86,408	27,742
Generator Sets		1,92,000	1,92,000	-	34,560	34,560	1,57,440
CCTV	48,680	-	48,680	35,034	2,456	37,490	11,190
Scooter	68,560		68,560	17,709	13,135	30,844	37,716
Printer	73,000		73,000	28,689	28,689	57,378	15,622
Testing Equipment	33,280		33,280	22,655	1,913	24,568	8,713
Motor Car 1	13,67,411		13,67,411	11,26,562	60,213	11,86,775	1,80,637
Motor Car 2		13,75,983	13,75,983	-	28,666	28,666	13,47,317
Computer	53,035		53,035	36,944	10,137	47,081	5,954
	<b>78,73,023</b>	<b>16,44,373</b>	<b>95,17,396</b>	<b>13,56,325</b>	<b>2,00,170</b>	<b>15,56,495</b>	<b>79,60,901</b>
Previous Year :	<b>77,31,463</b>	<b>1,41,560</b>	<b>78,73,023</b>	<b>11,88,767</b>	<b>1,67,559</b>	<b>13,56,326</b>	<b>65,16,698</b>



## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2020

	As at 31-Mar-20 Amount in Rs.	As at 31-Mar-19 Amount in Rs.
<b>Note 2.11</b>		
Deferred Tax Assets	30,354	50,411
Adjustment for the Year	-	(303)
	30,354	50,108
<b>Note 2.12</b>		
<u>Inventories</u>		
(Value At lower of cost or net realisable value)		
Closing Stock	42,76,55,911	29,56,87,726
<b>TOTAL</b>	42,76,55,911	29,56,87,726
<b>Note 2.13</b>		
Receivables (considered good)	60,54,558	36,42,053
	60,54,558	36,42,053
<b>Note 2.14</b>		
<u>Cash and Cash Equivalents</u>		
Cash in hand	3,04,735	83,758
Balances with banks in current accounts	2,04,58,939	1,46,55,719
Fixed Deposit in HDFC Bank Ltd	-	-
Liquid Deposits	35,25,000	90,25,000
<b>TOTAL</b>	2,42,88,674	2,37,64,476
<b>Note 2.15</b>		
<u>Short Term Loans and Advances</u>		
Advances against materials & services	2,00,000	5,22,923
Advance Income Tax & TDS & others	2,35,44,903	2,01,06,224
Service Tax & GST	86,387	61,11,272
Others	15,000	-
Interest Receivable	-	3,28,631
<b>TOTAL</b>	2,38,46,290	2,70,69,049





## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2020

	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>Note 2.16</b>		
<b><u>Revenue from operations</u></b>		
Sales of Flat	10,86,52,639	20,68,34,977
Work Done	-	
<b>TOTAL</b>	<b>10,86,52,639</b>	<b>20,68,34,977</b>
<b>Note 2.17</b>		
<b><u>Other Income</u></b>		
a) Other non-operating income		
Bank Interest received	4,32,942	21,30,170
Rent received	-	
Maintenance Charges	2,52,187	3,95,217
Other Miscellaneous	6,85,129	25,25,387
<b>TOTAL</b>	<b>6,85,129</b>	<b>25,25,387</b>
<b>Note 2.18</b>		
<b><u>Direct Project Expenses</u></b>		
Material Purchase	9,49,04,170	13,32,89,627
Construction and Other Expense	9,69,12,021	11,93,50,818
<b>TOTAL</b>	<b>19,18,16,191</b>	<b>25,26,40,445</b>
<b>Note 2.19</b>		
<b><u>Change in Inventories</u></b>		
Opening stock/ work in progress	29,56,87,726	21,13,14,212
Closing stock/ work in progress	42,76,55,911	29,56,87,726
<b>Net (Increase)/Decrease in stock</b>	<b>(13,19,68,185)</b>	<b>(8,43,73,514)</b>
<b>Note 2.20</b>		
<b><u>Employee Benefits expenses</u></b>	1,86,69,259	1,83,85,988
<b>TOTAL</b>	<b>1,86,69,259</b>	<b>1,83,85,988</b>



## ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2020

	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>Note 2.21</b>		
<b>Other expenses</b>		
Advertisement Expense	6,06,706	7,34,922
Audit Fees	60,000	60,000
Bank Charges	15,412	2,864
Motor Car Expenses	9,014	2,01,185
General Expenses	1,26,251	1,65,628
Software Expenses	2,655	2,850
Legal & Professional service charges	16,35,250	3,02,750
Telephone Expenses	1,700	98,196
Rates & Taxes	7,771	2,550
Printing & Stationery	99,770	1,91,310
Maintenance Expenses	2,39,855	17,85,888
Conveyance Expenses	47,843	
Website Development Expenses	15,050	15,050
Goods & Service Tax discount	1,08,15,420	40,018
Service tax & GST	-	56,108
Commission on Flat Brokerages	79,69,964	34,50,506
Late fee filing of TDS Returns & GST	46,444	1,52,451
<b>TOTAL</b>	<b>2,16,99,105</b>	<b>72,62,277</b>
<b>Note 2.22</b>		
<b>Earnings Per Share (EPS)</b>		
<b>Basic &amp; Diluted</b>		
Net Profit/(loss) for the year	63,94,997	15,15,55,700
Net Profit/(loss) for the year attributable to equity share holders	63,94,997	15,15,55,700
Weighted average Number of equity share	2,50,000	2,50,000
Earning per share	25.58	606.22



Notes to Financial Statements for the year ended 31<sup>st</sup> March, 2020 (CONTD.)

Note 3.1 - Contingent Liabilities not provided for - NIL ( Previous Year- NIL).

Note 3.2 - Segment Reporting

The Company is engaged in one segment that is the development of real estate property.

Note 3.4 - Related Party Disclosure :

The Company has made the following transactions with the related parties as defined in Accounting Standard 18 of Standard Accounting Rules by ICAI.

a) <u>Name of the Related parties</u>		<u>Nature of Relations</u>	
Harish Kumar Rohra		Director	
Sonu Rohra		Director	
Yogesh Rohra		Director	

b) <u>Transaction with the Related Parties</u>		<u>Current Year</u>	<u>Previous Year</u>
Loan from Director	Rs.	Nil	Nil
Director's Remuneration	Rs.	1,70,00,000/-	1,70,00,000/-

Note 3.5- Auditors remuneration

	<u>Current Year</u>	<u>Previous Year</u>
Audit Fees	60,000/-	60,000/-

NOTE 3.6- Previous year's figure have been regrouped / rearranged & reclassified to make them more comparable with the current year's figure.

In terms of our report of even date

Place : Kolkata

Date: 03<sup>rd</sup> Dec, 2020

ROHRA DEVELOPERS PVT. LTD  
  
Director  
DIRECTOR

ROHRA DEVELOPERS PVT. LTD  
  
Director  
DIRECTOR

For D. Bhowhani & Co.  
Chartered Accountants  
Firm Regd. No. 314083E



  
D. Bhowhani  
Proprietor

Membership No.051593  
UDIN: 21051593AAAAAF4030

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

**Assessment Year**  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	ROHRA DEVELOPERS PRIVATE LIMITED			AAECR3883M		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	ITR-6
	P- 73 BLOCK C					
	Road/Street/Post Office	Area/Locality			Status	Pvt Company
	BANGUR AVENUE	LAKE TOWN				
	Town/City/District	State	Pin/Zip Code	Filed u/s		
	KOLKATA	West Bengal	700055	139(4)-Belat		
	Assessing Officer Details (Ward/Circle)		CIRCLE 11(1), KOLKATA			
	e-filing Acknowledgement Number		291848541150120			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	15281648
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	15281650
	3a	Deemed Total Income under AMT/MAT			3a	11068019
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	4251356
	5	Interest and Fee Payable			5	225277
	6	Total tax, interest and Fee payable			6	4476633
	7	Taxes Paid	a	Advance Tax	7a	2800000
			b	TDS	7b	585760
c			TCS	7c	0	
d			Self Assessment Tax	7d	1090870	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	4476630	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	0	
		Others				

Income Tax Return submitted electronically on 15-01-2020 15:03:55 from IP address 157.40.94.126 and verified by HARISH KUMAR ROHRA having PAN AGJPR7205B on 15-01-2020 15:03:55 from IP address 157.40.94.126 using **Digital Signature Certificate (DSC)**

DSC details: 1106541CN=Capricorn CA 2014.2.5.4.51-#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,SI=DELHI,2.5.4.17-#1306313130303932,OU=Certi

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**